

COLLEGE BOUND

A Publication Of The **FLORIDA PREPAID COLLEGE BOARD**

SPECIAL ISSUE

2003



Chairman's Message

If the new Florida Board of Education and university presidents get their way, there is no telling how high college tuition will go!

Stanley G. Tate
Chairman, Florida Prepaid College Board

You may have seen one of the many newspaper articles or heard something on the news about the future of the Florida Prepaid College Program. Maybe a friend mentioned it at work or at the soccer field or at your daughter's dance class.

The issue, however, is much bigger than the Florida Prepaid College Program. The issue is about making sure college is affordable for *every* Florida family now and in the future.

Right now, Florida's lawmakers are considering a proposal to increase college tuition 12.5 percent next year. Florida's university presidents want tuition to increase at least 10.5 percent a year for the next 10 years to reach the national average.

Today, with the help of the Florida Prepaid College Program, a family can prepay the cost of four years of university tuition for a newborn for \$64 a month. That's affordable for most families.

If the Florida Board of Education and university presidents get their way, the cost of a Florida Prepaid tuition plan will *more than double* in the first year,

and college will no longer be affordable for the average Florida family!

College tuition must keep pace with the growing number of college students and to provide those students a quality college education. However, allowing college tuition to increase too high, too fast will hurt Florida families – like you!

**For more information
on this issue,
go to page 2.**

For the Florida Prepaid College Program to survive, *every* Florida family must be heard on this important issue.

I need your help! Call, e-mail or write your Florida legislators today! Tell them why the Florida Prepaid College Program is important to you and your children. Tell them that if they allow double-digit tuition increases, your children cannot afford college. Please tell your legislators to control tuition and to keep college affordable!

Be Heard!

To contact your legislators, visit www.florida529plans.com and click on "Contact Your Legislators" or call us at **1-800-552-GRAD (4723)** and *press prompt 2.*

Customers Comment

"Why should I be expected to pay the national average for tuition when I don't earn the national average salary? With the Florida Prepaid College Plan, I don't have to worry about the rising costs of college – the plan is guaranteed."

Janice – Tampa

"I am a grandparent. I can't think of any kind of legacy that I can leave to my grandchildren that would be better than the guarantee of a college education."

John – Pensacola

"It is the best thing I ever did in my life. There is no way imaginable that I could have sent my two children to college without the Florida Prepaid College Plan."

Raquel – Miami

When you enrolled in the Florida Prepaid College Program, the State of Florida made you a promise.

A promise to help you send your children to college.

Call, e-mail or write your Florida legislators today!

Tell them that double-digit tuition increases will hurt Florida families – like you.

Tell your legislators to control tuition and to keep college affordable!

Visit www.florida529plans.com and click on "Contact Your Legislators."

COLLEGE BOUND

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Tallahassee, FL 32314-6567

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Florida Prepaid is good for families and is good for Florida because...

- For 15 years, Florida Prepaid has been helping Florida families to save – their own money – for college. It is a helping hand, not a handout.
- Florida Prepaid is the single most successful college plan in the country. More than 887,000 Florida Prepaid plans have been purchased statewide.
- Without Florida Prepaid, many Florida families could not afford to send their children to college. Almost half of all Florida Prepaid families have annual incomes of less than \$50,000. Minority families represent 24 percent of all new Florida Prepaid families.
- Florida Prepaid is financially strong. The program has \$4 billion in assets and has averaged a 10 percent annual return on its investment.
- Florida Prepaid is self-supporting and does not receive any taxpayer funds.