



FLORIDA COLLEGE INVESTMENT PLAN FACT SHEET

The Florida College Investment Plan is a tax-exempt way to save for college for children and grandchildren, especially to meet expenses such as an off-campus apartment, food, textbooks, computers and graduate school that are not covered by a Florida Prepaid College Plan. The Florida College Investment Plan also can be used to cover tuition, local fees, tuition differential fees and dormitory housing.

Families Can Save as Much as They Can Afford

With a \$25 a month automatic bank withdrawal or a single \$250 contribution, families can start a Florida College Investment Plan account. Families then decide how much and how often to increase their college savings, whether the goal is to pay for enrollment at a community college, a four-year university or medical school. Different accounts may be opened for the same child. For example, Anna's grandpa and mom can open separate accounts for her and contribute a combined maximum of up to \$349,000.

No Geographical Restrictions

There are no residency requirements: though Anna's grandpa lives in Maine, he can open a Florida College Investment Plan for her. Furthermore, Anna can use her Florida College Investment Plan at almost any accredited public or private college in the U.S.

Does Mom or Dad Want to Go Back to School?

Either or both can start saving for college with the Florida College Investment Plan. There is no age limit for a Florida College Investment Plan beneficiary. Money can be added or withdrawn from the account at any time. However, withdrawals from a Florida College Investment Plan account must be used for qualified college expenses to remain tax-free.

Investment Options

Families can choose from the five different investment options available through the Florida College Investment Plan. Each option varies in strategy and level of risk. Families may select one or a combination of investment options.

Enroll Any Time

You may open a Florida College Investment Plan at any time during the year by enrolling online at www.myfloridaprepaid.com or calling 1-800-552-GRAD (4723) to request an Enrollment Kit and paper application.

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NOTE: The Florida College Investment Plan is not a prepaid plan. Investments in the plan are not insured or guaranteed, and you could lose all or a portion of your investment. Participation in the plan will be sold only by means of a Disclosure Statement and Participation Agreement. A copy of each will be sent upon request. Read them before investing. Nothing within this document should be construed as financial, investment, legal or tax advice. Consult your own advisors before investing.