Your child's future is coming at full speed. The Florida Prepaid College Board can show you how easy it is to be ready by saving for their education now. We'll guide you every step of the way through our flexible Prepaid Plans and Florida 529 Savings Plan, offering a variety of choices and payment options to fit any budget. 

We’ve helped over 1 million families save.
You can do this.

College Savings Plan Guide
Your child's future is coming at full speed. The Florida Prepaid College Board can show you how easy it is to be ready by saving for their education now. We'll guide you every step of the way through our flexible Prepaid Plans and Florida 529 Savings Plan, offering a variety of choices and payment options to fit any budget.
Everyone agrees that receiving a college education without incurring a substantial amount of student loan debt allows students to focus on building a better future for themselves and the State of Florida. But no one has put more effort into bringing this notion to life than Stanley G. Tate.

In 1987, Mr. Tate fought to put higher education within the reach of the average Florida family, and he chose the Florida Prepaid College Program as his way to accomplish that goal. He led the program as chairman of the Florida Prepaid College Board from 1987 to 2005, and then tirelessly championed the program.

In 2006, the Florida Legislature renamed the program, “The Stanley G. Tate Florida Prepaid College Program” in recognition of the outstanding dedication and service of its founding chairman. The Florida Prepaid College Plan has grown to become the largest and longest continuously running prepaid plan in the nation, thanks to Mr. Tate’s exceptional vision and dedication to Florida’s future generations.
You can start making their tomorrow brighter today.

Not only does a Florida Prepaid College Plan give you peace of mind about your child’s education, it will make you feel great about their future.

College graduates benefit from a higher employment rate and stronger earning potential.

A student with a bachelor’s degree can earn $1.6 million more in their lifetime* than a student with only a high school diploma. Investing in their future today will ensure a brighter tomorrow.

Knowing is Believing

According to the Higher Education Coordinating Council, 64% of jobs by 2025 will require education beyond high school – including 32 percent needing at minimum an associate’s degree.

Board of Governors, 2016

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What is a Florida Prepaid College Plan?

Quite simply, it’s one of the smartest, safest and most affordable ways to save for college today. It allows families to prepay, on a monthly or lump-sum basis, the future cost of college tuition, specified fees and dormitory housing. So you don’t have to worry about how much college costs go up in the future – or the ups and downs of the stock market. That’s on us to manage, which leaves you with peace of mind. And when your child is ready for college, the plan pays the tuition, tuition differential fee and other specified fees covered under the plan at any Florida College or State University. If your child attends an out-of-state college or private college, the plan will pay the same amount as it would pay at a public college or university in Florida. Every Prepaid Plan is guaranteed by the State of Florida.

With 28 Florida Colleges and 12 State Universities in Florida, your choices are wide open!

From one end of the peninsula to the other, Florida is bursting with great educational institutions, and they accept Florida Prepaid College Plans.

Florida Colleges

These institutions provide an affordable, accessible path to entering a chosen career. And, while they’ve always offered associate’s degrees and trade certification programs, more and more Florida Colleges are now offering four-year bachelor’s degrees as well. In addition to receiving a solid educational foundation, a student earning an associate’s degree from a Florida College is guaranteed admission to a State University in Florida.

State Universities

The State Universities offer a broad range of undergraduate and graduate degrees in a dynamic atmosphere. The universities also provide top-notch facilities and the traditional “college experience” that most picture in their minds.
Knowing is Believing

The majority of Floridians live within 50 miles of an institution of postsecondary learning.

**FLORIDA COLLEGES**
1. Broward College - Fort Lauderdale
2. Chipola College - Marianna
3. College of Central Florida - Ocala
4. Daytona State College - Daytona Beach
5. Eastern Florida State College - Cocoa
6. Edison State College - Fort Myers
7. Florida Gateway College - Lake City
8. Florida Keys Community College - Key West
9. Florida State College at Jacksonville - Jacksonville
10. Gulf Coast State College - Panama City
11. Hillsborough Community College - Tampa
12. Indian River State College - Fort Pierce
13. Lake-Sumter State College - Sumterville
14. Miami Dade College - Miami
15. North Florida Community College - Madison
16. Northwest Florida State College - Niceville
17. Palm Beach State College - Lake Worth
18. Pasco-Hernando Community College - New Port Richey
19. Pensacola State College - Pensacola
20. Polk State College - Winter Haven
21. Santa Fe College - Gainesville
22. Seminole State College - Sanford
23. South Florida State College - Avon Park
24. St. Petersburg College - St. Petersburg
25. St. Johns River State College - Palatka
26. State College of Florida - Bradenton/Sarasota
27. Tallahassee Community College - Tallahassee
28. Valencia College - Orlando

**STATE UNIVERSITIES**
1. Florida A&M University - Tallahassee
2. Florida Atlantic University - Boca Raton
3. Florida Gulf Coast University - Fort Myers
4. Florida International University - Miami
5. Florida Polytechnic - Lakeland
6. Florida State University - Tallahassee
7. New College of Florida - Sarasota
8. University of Central Florida - Orlando
9. University of Florida - Gainesville
10. University of North Florida - Jacksonville
11. University of South Florida - Tampa
12. University of West Florida - Pensacola
Six Prepaid Plans, each with its own unique advantages.

From two years to a full four years at a college or university, we have plans to fit your child’s dreams and your family’s budget.

2-Year Florida College Plan
Covers tuition and other specified fees for 60 credit hours at a Florida College, offering your child the ability to earn an associate’s degree or trade certification in various fields. It’s an excellent springboard to a fulfilling career or further education. Plus, a student earning an associate’s degree at any Florida College is guaranteed admission to a State University.

4-Year Florida College Plan
Covers tuition and other specified fees for 120 credit hours at a Florida College — the amount required to earn a bachelor’s degree. With diverse course offerings and convenient locations, this offers tremendous flexibility and many degree options should your child wish to attend school close to home or anywhere throughout the state.

2 + 2 Florida Plan
Covers tuition, tuition differential fee and other specified fees for 60 credit hours at a Florida College and 60 credit hours at a State University. Your child can earn the same degree in the same amount of time as if they went straight to a university, and will do so knowing both of you have saved money.

Please refer to the Master Contract for specified fees and plan coverage.
4-Year Florida University Plan
Covers tuition, tuition differential fee and other specified fees at a State University for 120 credit hours — the amount generally required to earn a bachelor’s degree. The 12 State University System institutions blanket the state and offer the widest variety of bachelor’s degree options.

1-Year Florida University Plan
Covers tuition, tuition differential fee and other specified fees at a State University for 30 credit hours — one-quarter of the 120 credit hours generally needed to obtain a bachelor’s degree. Our most affordable Prepaid Plan also allows friends and family to purchase a year or two as well, making saving for college a team effort.

University Dormitory Plan
Purchasing a Florida Prepaid College Plan is a great way to cover tuition and other specified fees, but what about housing costs? That’s where an add-on plan like the University Dormitory Plan comes in. If you purchase a 2 + 2 Florida Plan, a 1-Year Florida University Plan or a 4-Year Florida University Plan, you are eligible to purchase one or more years of the University Dormitory Plan. The plan covers the cost of a standard, double-occupancy dormitory room at any of Florida’s 12 State Universities.

Please note, dormitory options and availability vary from school to school, and the plan does not guarantee placement in a particular hall or dormitory room.

Knowing is Believing
The 1-Year Florida University Plan is the first and only Florida Prepaid Plan to allow multiple purchasers for a single beneficiary, so now a whole family can team up to help save for college.

Please refer to the Master Contract for specified fees and plan coverage.
If you have questions about Florida Prepaid

**Q** Can the plans be used at schools other than Florida public institutions?

**A** While Prepaid Plans are designed to be used at a Florida College or State University, the plans can also be applied at other schools nationwide. Public, private, in-state or out-of-state, we would pay what we’d pay a Florida school.

**Q** If my child gets a scholarship or doesn’t attend college, will I lose my investment?

**A** Absolutely not. First of all, every Florida Prepaid College Plan is fully **guaranteed** by the State of Florida, so you can never lose what you’ve paid in. Secondly, you can transfer your plan to another eligible family member or cancel your plan for a full refund of what you’ve paid in. If your child receives a scholarship, you can get a refund for the same amount as the plan would pay a public college or university in Florida.
If I move out of Florida, will I lose my plan?

Florida residency is required to get a Prepaid Plan, but it isn’t required to keep one. If you or your child move out of state at some point, no problem — your plan will continue as if you never left the Sunshine State. If your child attends a Florida College or State University, they will be considered an in-state student.

How long do I have to use my Prepaid Plan?

Don’t worry. You won’t feel like the clock is ticking when it comes time for your child to use their plan. They have up to 10 years from the projected enrollment year selected on the application to use their Prepaid Plan.

Knowing is Believing

Room and board, books, and supplies account for approximately half of the cost of attending a State University.
You’re on your way, and we’re right beside you every step.

We understand saving for college can seem stressful and even overwhelming. But you can take comfort in knowing we’re here for you with the tools to help you find the right plan for your family and your budget.

- **Myfloridaprepaid.com** is THE resource for helping you in every way possible.
- Our Online Pricing Tool is a quick and easy way to instantly calculate your preferred Prepaid Plan cost.
- Visit our Testimonials page to hear from other customers.

Enrolling is simple. Here are a few important things to note about the application:

- Set aside about 15 - 20 minutes of time, but don’t worry — you can always save your application and come back later.
- Complete only one application, no matter how many plans you purchase or how many children you are signing up.
- Be sure you have read the Master Contract, available on our website.

- **Easy** – Pick the plan that fits your family’s budget and savings goals.
- **Affordable** – Monthly payment options start at less than $50/month.
- **Guaranteed and Secure** – Every Prepaid Plan is guaranteed by the State of Florida, so you’ll never lose your investment.
Start your application anytime!
Prepaid Plan Open Enrollment is February 1 – April 30.
What is a Florida 529 Savings Plan?
The Florida 529 Savings Plan lets you save at your own pace for the future cost of college. You can save for housing, books, dormitory, meal plans and many other costs of attending accredited colleges and universities nationwide.

You also get to choose how you would like to invest your savings based on the investment options offered by our plan. Earnings on your Florida 529 Savings Plan are tax-free as long as they are spent on qualified higher-education expenses. Additionally, here are a few other benefits:

• Expanded investment options – you can select our most popular and enhanced age-based portfolio, or build your own from any of the 14 investment options.
• Reduced fees on all investment options - now among lowest in the country.
• Addition of well-known investment managers, such as Vanguard, Dimensional Fund Advisors and Eaton Vance.

Knowing is Believing

Nearly 9 in 10 parents who have set a college savings goal feel confident they will meet that goal.

“How America Saves for College.” Sallie Mae, 2018

Consulting a financial planner or tax adviser is always recommended before investing.
What you need to know about a Florida 529 Savings Plan.

Saving for college may be easier than you think. And anyone can do it. So make the decision to start saving today with confidence knowing that we’ll be with you every step of the way. The next few pages will go into more detail about how the Florida 529 Savings Plan can work to help you reach your college savings goals.

Florida 529 Savings Plan investment options.
We offer a wide variety of investment options, and you may choose one, or any combination, that best fits your budget and savings goals. Visit our website to learn more about how much you could save for college with our Savings Planning Tool.

Every bit you save can help.

<table>
<thead>
<tr>
<th>CONTRIBUTIONS PER MONTH</th>
<th>5 YEARS</th>
<th>10 YEARS</th>
<th>15 YEARS</th>
<th>18 YEARS</th>
</tr>
</thead>
<tbody>
<tr>
<td>$25</td>
<td>$1,700</td>
<td>$3,882</td>
<td>$6,682</td>
<td>$8,730</td>
</tr>
<tr>
<td>$50</td>
<td>$3,400</td>
<td>$7,764</td>
<td>$13,364</td>
<td>$17,460</td>
</tr>
<tr>
<td>$100</td>
<td>$6,801</td>
<td>$15,528</td>
<td>$26,729</td>
<td>$34,920</td>
</tr>
<tr>
<td>$250</td>
<td>$17,002</td>
<td>$38,821</td>
<td>$66,822</td>
<td>$87,301</td>
</tr>
</tbody>
</table>

Illustrated values based on regular monthly contributions as shown, with an assumed 5% rate of return and no fees applied.
Understanding Florida 529 Savings Plan Investment Options.

Want to keep it simple? Consider this option.

**Age-Based Portfolio**

The Age-Based Portfolio utilizes both active and passive investment strategies and automatically allocates your contributions based on your child’s age. The younger the child, the higher the percentage invested in stocks. This is because stocks are expected to have higher potential returns, but can be higher in risk. As the child approaches college enrollment, the percentage invested in stocks decreases and the percentage invested in bonds increases. The goal of this transition is to take on less risk as your child approaches college.
Predesigned Static Portfolios
We offer six static portfolios; the investment allocation of these portfolios will not change based on the age of the student. You can choose from both active and passively managed investment options to meet your savings goals.

Multi-Manager Growth Portfolio
The Multi-Manager Growth Portfolio seeks to provide meaningful growth of capital, over a long investment horizon, in diversified active and passive investments.

Multi-Manager Blended Portfolio
The Multi-Manager Blended Portfolio seeks to provide a balance of capital appreciation and current income.

Multi-Manager Income Portfolio
The Multi-Manager Income Portfolio seeks to provide current income through investing in diversified investment strategies focused on income.
Passive Growth Portfolio
The Passive Growth Portfolio seeks to provide an opportunity for meaningful growth of capital, over a long investment horizon, in diversified passive investments.

Passive Blended Portfolio
The Passive Blended Portfolio seeks to provide a balance of capital appreciation and current income.

Passive Income Portfolio
The Passive Income Portfolio seeks to provide current income through investing in diversified passive investment strategies focused on income.
Design Your Own
The following fund choices give you a wide range of options across the risk/return spectrum to diversify your investments and to meet your level of comfort. When choosing an investment mix, it is important to evaluate how much volatility you are able to tolerate.

**MONEY MARKET FUND**
The Money Market Fund invests in short-term, high-quality fixed income securities rated in the highest short-term rating category. Managed by Florida Prime.

**CORE FIXED INCOME FUND**
The Core Fixed Income Fund invests in domestic investment-grade fixed income securities that are consistent with minimal fluctuation of principal. Managed by Wellington.

**DOMESTIC EQUITY INDEX FUND**
The Domestic Equity Index Fund invests in the Vanguard Total Stock Market Index Fund with exposure to U.S. companies that represent approximately 100% of the investable U.S. stock market. Managed by Vanguard.

**LARGE CAP VALUE EQUITY FUND**
The Large Cap Value Equity Fund invests in large capitalization value stocks with broad exposure to large U.S. companies, selected based on value characteristics. Managed by QMA.

**LARGE CAP GROWTH EQUITY FUND**
The Large Cap Growth Equity Fund invests in large capitalization growth stocks with broad exposure to large U.S. companies, selected based on strong growth potential. Managed by BMO.

**SMALL/MID CAP EQUITY FUND**
The Small/Mid Cap Equity Fund invests in small/mid capitalization stocks with broad exposure to U.S. companies. Managed by AllianceBernstein/Fiduciary.

**INTERNATIONAL (DEVELOPED) FUND**
The International (Developed) Fund is actively managed to provide broad exposure to the equity markets in developed countries outside of the United States. Managed by PanAgora.
Is a Florida 529 Savings Plan right for you?

**When can a Florida 529 Savings Plan be opened?**
A Florida 529 Savings Plan account can be opened at any time. Grandparents, friends or other family members can open an account or contribute to an existing one.

**Do I have to be a Florida resident to start a savings plan?**
Yes, Florida residency is required to open a Florida 529 Savings Plan, but it isn’t required to keep one. Funds can be used nationwide at accredited U.S. colleges and universities to cover a range of higher education costs, including tuition, books, housing and fees.

**Do I pay taxes on a Florida 529 Savings Plan?**
Earnings on your contributions are free from federal tax when used for qualified higher-education expenses.

**Are my investments guaranteed?**
The Florida 529 Savings Plan is not insured or guaranteed. Investment returns will vary depending on the performance of the investment options you choose.

**Is there a minimum initial contribution?**
There is no minimum contribution or application fee to get started saving for college with the Florida 529 Savings Plan.
Can I combine a Florida 529 Savings Plan with a Prepaid Plan, other plans or scholarships?

You can combine Florida 529 Savings Plan savings with scholarships and other plans, like a Florida Prepaid College Plan, for a broader approach to covering college costs.

Save now. Borrow later.

If I need about $50,000 when my 8-year-old is ready to go to college, I could...

Save
529 College Savings Fund.
Save $236/mo.*
Starting now through the first 4 years of college.

Total Out of Pocket
$39,650

Borrow
Secure student loans at start of college.
Pay $539/mo.**
Paid back over 10 years.

Total Out of Pocket
$64,700

*Assuming a 5% average rate of return. **At the Stafford Loan rate of 4.66% on April 25, 2015. All values reflected are expressed in nominal dollars.
How involved do I need to be with managing my investment?

As much or as little as you like. The portfolio options provide a predesigned, diversified allocation structure that is professionally managed for you. Or you can decide to set different allocations based on your goals and comfortable risk level by combining the portfolio and fund options, or choosing only a fund option.

Investment Managers

The Florida 529 Savings Plan carefully selects professional investment managers. By doing so, we are able to offer access to investment managers who may be unavailable to individual or smaller institutional investors, which makes the Florida 529 Savings Plan unique. Each investment manager is competitively selected based on numerous factors including, but not limited to: investment philosophy and strategy; performance history; organizational experience; and financial stability.

For more information on our investment managers, please refer to the Program Description and Participation Agreement.
With us by your side, you can start saving today!

Getting started is simple. Follow these steps to open a Florida 529 Savings Plan account today.

1. **OPEN**
   Open an account after reading the Program Description and Participation Agreement with full details on the Florida 529 Savings Plan, including risks, investment options and performance.

2. **CHOOSE**
   Choose one or more of our many investment options that meet your family’s savings goals.

3. **SAVE**
   Start saving toward a promising future for your child at myfloridaprepaid.com.

**More Knowledge = Better Decision**

The U.S. Securities and Exchange Commission’s Investor.gov website is a great resource for learning more about investing. They outline investing basics and guiding principles to help you. Information available includes the importance of a financial plan, how to understand your risk tolerance, why to diversify your investments and the importance of saving early.

For more information visit www.investor.gov/investing-basics.

**Knowing is Believing**

The Florida 529 Savings Plan and a Florida Prepaid College Plan can be used together to cover all your child’s college expenses.
## College Savings Simplified

Here are a few questions that will help you learn more about our Florida Prepaid College Plans and our Florida 529 Savings Plan. Remember, both types of plans can be used together to cover the costs of college.

<table>
<thead>
<tr>
<th>QUESTIONS</th>
<th>Florida Prepaid College Plan</th>
<th>Florida 529 Savings Plan</th>
</tr>
</thead>
<tbody>
<tr>
<td>Eligibility</td>
<td>Prepay the future cost of tuition and specified fees.</td>
<td>Save at your own pace for college, and choose your investment options.</td>
</tr>
<tr>
<td>When can I enroll?</td>
<td>Start your application anytime. Open Enrollment is February 1 – April 30.</td>
<td>Anytime.</td>
</tr>
<tr>
<td>At what age/grade can I enroll the child?</td>
<td>Newborn through 11th grade.</td>
<td>Any age or grade.</td>
</tr>
<tr>
<td>Do I have to be a Florida resident?</td>
<td>The child or his/her parent or legal guardian must have been a Florida resident for the past 12 months.</td>
<td>The child or his/her parent or legal guardian must have been a Florida resident for the past 12 months.</td>
</tr>
<tr>
<td>Coverage</td>
<td>Tuition and other specified fees at a Florida College or State University. This amount can also be applied to other schools nationwide.</td>
<td>Any qualified educational expenses, including tuition, local fees, health fees, athletic fees, lab fees, books, housing, transportation and special needs.</td>
</tr>
<tr>
<td>Can the plan be used for room and board?</td>
<td>No, but a University Dormitory Plan may also be purchased.</td>
<td>Funds may be used for room and board if they are qualified higher-education expenses.</td>
</tr>
<tr>
<td>Flexibility</td>
<td>Plans are designed to be used at a Florida College or State University, but the amount covered by the plan can also be applied to tuition and fees at other schools nationwide or at private colleges and universities in Florida.</td>
<td>Nationwide.</td>
</tr>
<tr>
<td>What if the child receives a scholarship (e.g., Bright Futures)?</td>
<td>If your child receives a scholarship, you can get a refund for the same amount as the plan would pay a public college or university in Florida.</td>
<td>Savings can be used to make up any difference in qualified higher-education expenses not covered by the scholarship.</td>
</tr>
<tr>
<td>What happens if the child moves out of Florida?</td>
<td>Nothing – the child remains eligible for in-state tuition and fees at a Florida College or State University.</td>
<td>Can be used nationwide.</td>
</tr>
<tr>
<td>How long do I have to use the plan?</td>
<td>Ten years from the child’s projected college enrollment year selected on the application.</td>
<td>There is no set time period for using the plan.</td>
</tr>
<tr>
<td>Financial Considerations</td>
<td>Earnings are tax-free when used for qualified higher-education expenses.</td>
<td>Earnings are tax-free when used for qualified higher-education expenses.</td>
</tr>
<tr>
<td>What are my contribution/payment options?</td>
<td>There are three payment options: monthly, five-year or lump-sum.</td>
<td>There is no minimum contribution to get started: you can contribute as much and as often as you like.</td>
</tr>
<tr>
<td>Can I lose money in the plan?</td>
<td>No. Plans are guaranteed by the State of Florida.</td>
<td>Yes. The degree of risk varies based on the investment options selected.</td>
</tr>
<tr>
<td>What if the child never goes to college?</td>
<td>Payments you’ve made into the plan can be refunded, or the plan can be transferred to another eligible child/student.</td>
<td>You can transfer the plan to another eligible child/student or close the plan and withdraw the remaining balance, but any withdrawal not applied to qualified educational expenses may be subject to an IRS penalty, and gains, if any, may be subject to federal income tax.</td>
</tr>
</tbody>
</table>
Let us help you get started at myfloridaprepaid.com, or by calling 1.800.552.GRAD (4723).

If you have the will, we have a way.
The information in this document is provided solely for educational and marketing purposes. It should not be construed as controlling, nor should it be construed as tax, legal or investment advice. The Florida Prepaid College Board does not provide tax, legal or investment advice regarding its Florida Prepaid College Plans or Florida 529 Savings Plan. Florida Prepaid College Plans are financially guaranteed by the State of Florida pursuant to Section 1009.98(7), Florida Statutes. Florida Prepaid College Plans may not cover certain fees imposed by state universities or colleges. For controlling provision related to Florida Prepaid College Plans, please carefully read the Master Contract. The Florida 529 Savings Plan is not guaranteed and is subject to market conditions. Carefully consider the investment objectives, risks, charges and expenses before investing in the Florida 529 Savings Plan. As with most other investments, it is possible to lose money by investing in this plan. For controlling provisions related to the Florida 529 Savings Plan, please carefully read the Program Description and Participation Agreement.