

A photograph of a woman with long dark hair smiling warmly while holding a baby. The baby is wearing a light blue onesie and has a joyful expression with its mouth open. The background is softly blurred, showing a home interior with a couch and pillows. A large blue diagonal graphic element is overlaid on the bottom left of the image.

We've helped over 1 million families save.

College Savings Plan Guide

Your child's future is coming at full speed. The Florida Prepaid College Board can show you how easy it is to be ready by saving for their education now. We'll guide you every step of the way through our flexible Prepaid Plans and Florida 529 Savings Plan, offering a variety of choices and payment options to fit any budget.



➤ *Starting is Believing*



Making college affordable to all.

Everyone agrees that receiving a college education without incurring a substantial amount of student loan debt allows students to focus on building a better future for themselves and the State of Florida. But no one has put more effort into bringing this notion to life than Stanley G. Tate.

In 1987, Mr. Tate fought to put higher education within the reach of the average Florida family, and he chose the Florida Prepaid College Program as his way to accomplish that goal. He led the program as chairman of the Florida Prepaid College Board from 1987 to 2005, and then tirelessly championed the program.

In 2006, the Florida Legislature renamed the program “The Stanley G. Tate Florida Prepaid College Program” in recognition of the outstanding dedication and service of its founding chairman. The Florida Prepaid College Plan has grown to become the largest and longest continuously running prepaid plan in the nation, thanks to Mr. Tate’s exceptional vision and dedication to Florida’s future generations.

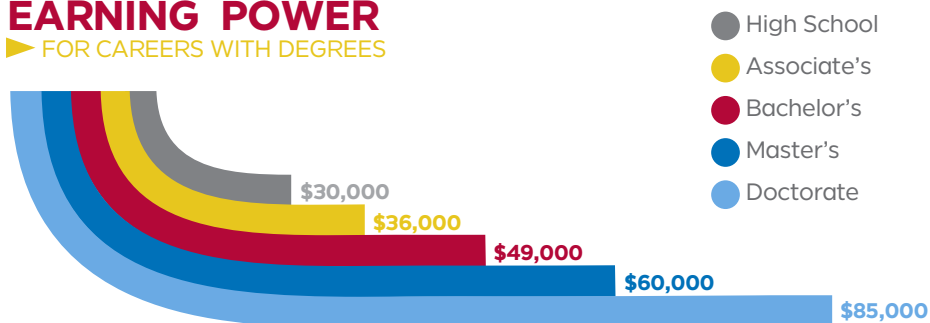


Knowing is Believing

The Florida Prepaid College Plan is the largest and longest-running prepaid plan in the nation.

You can start making their tomorrow brighter today.

EARNING POWER ▶ FOR CAREERS WITH DEGREES



Not only does a Florida Prepaid College Plan give you peace of mind about your child's education, it will make you feel great about their future.

College graduates benefit from a higher employment rate and stronger earning potential.

A student with a bachelor's degree can earn **\$1.6 million more in their lifetime*** than a student with only a high school diploma. Investing in their future today will ensure a brighter tomorrow.

*Carnevale, A.P., Smith, N., & Strohl, J. (2010). Help wanted: Projections of jobs and education requirements through 2018. Washington, DC: Center on Education and the Workforce.



Knowing is Believing

According to the Higher Education Coordinating Council, 64% of jobs by 2025 will require education beyond high school – including 32 percent needing at minimum an associate's degree.

Board of Governors, 2016



What is a Florida Prepaid College Plan?

Quite simply, it's one of the smartest, safest and most affordable ways to save for college today. It allows families to prepay, on a monthly or lump-sum basis, the future cost of college tuition, specified fees and dormitory housing. So you don't have to worry about how much college costs go up in the future – or the ups and downs of the stock market. That's on us to manage, which leaves you with peace of mind. And when your child is ready for college, the plan pays the tuition, tuition differential fee and other specified fees covered under the plan at any Florida College or State University. If your child attends an out-of-state college or private college, the plan will pay the same amount as it would pay at a public college or university in Florida. Every Prepaid Plan is guaranteed by the State of Florida.

With 28 Florida Colleges and 12 State Universities in Florida, your choices are wide open!

From one end of the peninsula to the other, Florida is bursting with great educational institutions, and they accept Florida Prepaid College Plans.



Knowing is Believing

Every Prepaid Plan is fully guaranteed by the State of Florida – you can never lose your investment.

Florida Colleges

These institutions provide an affordable, accessible path to entering a chosen career. And, while they've always offered associate's degrees and trade certification programs, more and more Florida Colleges are now offering four-year bachelor's degrees as well. In addition to receiving a solid educational foundation, a student earning an associate's degree from a Florida College is guaranteed admission to a State University in Florida.

State Universities

The State Universities offer a broad range of undergraduate and graduate degrees in a dynamic atmosphere. The universities also provide top-notch facilities and the traditional "college experience" that most picture in their minds.

FLORIDA COLLEGES

- 1 Broward College - Fort Lauderdale
- 2 Chipola College - Marianna
- 3 College of Central Florida - Ocala
- 4 Daytona State College - Daytona Beach
- 5 Eastern Florida State College - Cocoa
- 6 Edison State College - Fort Myers
- 7 Florida Gateway College - Lake City
- 8 Florida Keys Community College - Key West
- 9 Florida State College at Jacksonville - Jacksonville
- 10 Gulf Coast State College - Panama City
- 11 Hillsborough Community College - Tampa
- 12 Indian River State College - Fort Pierce
- 13 Lake-Sumter State College - Sumterville
- 14 Miami Dade College - Miami
- 15 North Florida Community College - Madison
- 16 Northwest Florida State College - Niceville
- 17 Palm Beach State College - Lake Worth
- 18 Pasco-Hernando Community College - New Port Richey
- 19 Pensacola State College - Pensacola
- 20 Polk State College - Winter Haven
- 21 Santa Fe College - Gainesville
- 22 Seminole State College - Sanford
- 23 South Florida State College - Avon Park
- 24 St. Petersburg College - St. Petersburg
- 25 St. Johns River State College - Palatka
- 26 State College of Florida - Bradenton/Sarasota
- 27 Tallahassee Community College - Tallahassee
- 28 Valencia College - Orlando

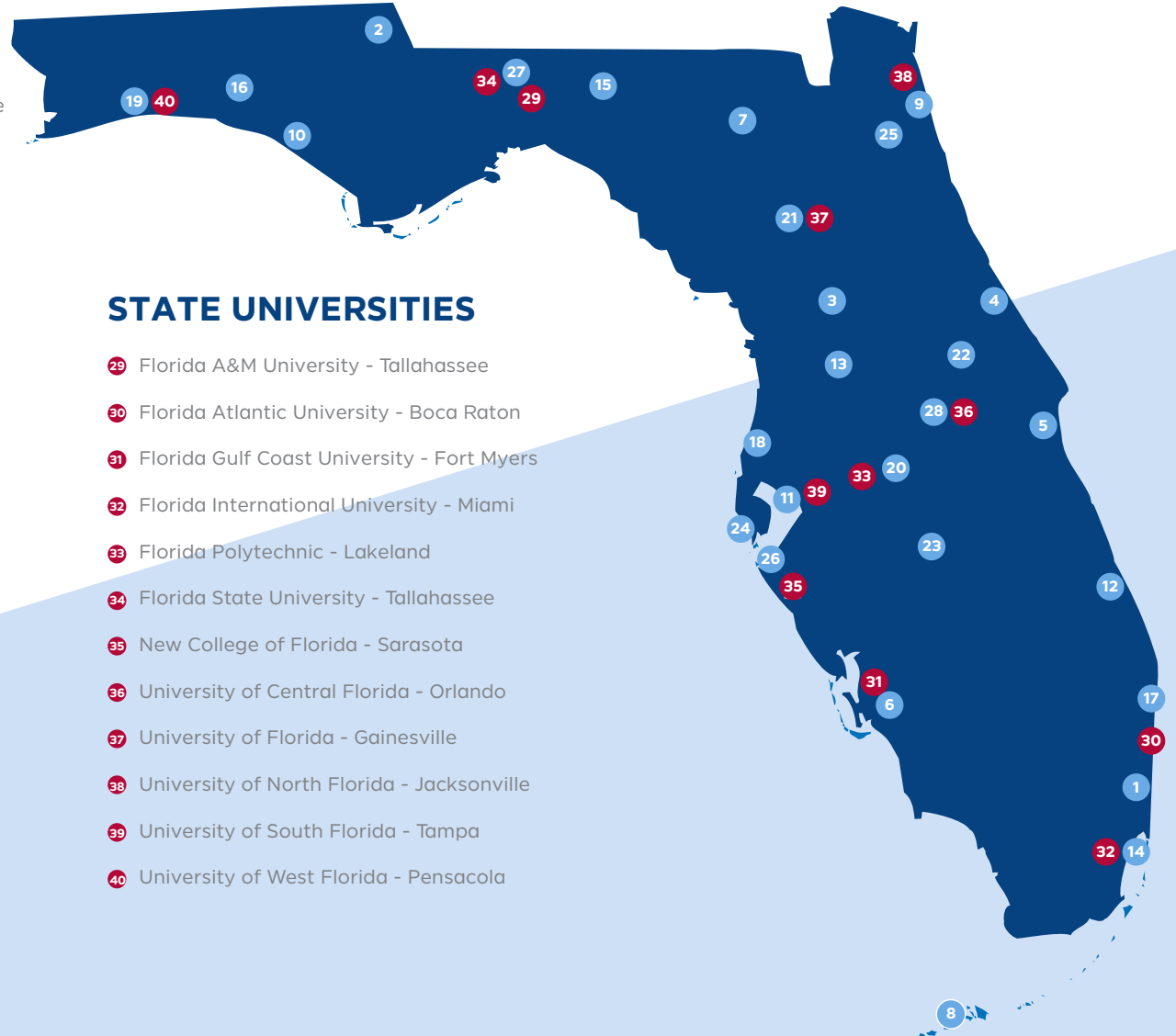


Knowing is Believing

The majority of Floridians live within 50 miles of an institution of postsecondary learning.

STATE UNIVERSITIES

- 29 Florida A&M University - Tallahassee
- 30 Florida Atlantic University - Boca Raton
- 31 Florida Gulf Coast University - Fort Myers
- 32 Florida International University - Miami
- 33 Florida Polytechnic - Lakeland
- 34 Florida State University - Tallahassee
- 35 New College of Florida - Sarasota
- 36 University of Central Florida - Orlando
- 37 University of Florida - Gainesville
- 38 University of North Florida - Jacksonville
- 39 University of South Florida - Tampa
- 40 University of West Florida - Pensacola



Six Prepaid Plans, each with its own unique advantages.

From one year to a full four years at a college or university, we have plans to fit your child's dreams and your family's budget.



2-Year Florida College Plan

Covers tuition and other specified fees for 60 credit hours at a Florida College, offering your child the ability to earn an associate's degree or trade certification in various fields. It's an excellent springboard to a fulfilling career or further education. Plus, a student earning an associate's degree at any Florida College is **guaranteed admission to a State University**.



4-Year Florida College Plan

Covers tuition and other specified fees for 120 credit hours at a Florida College — the amount required to earn a bachelor's degree. With **diverse course offerings and convenient locations**, this offers tremendous flexibility and many degree options should your child wish to attend school close to home or anywhere throughout the state.



2 + 2 Florida Plan

Covers tuition, tuition differential fee and other specified fees for 60 credit hours at a Florida College and 60 credit hours at a State University. Your child can earn the **same degree in the same amount of time** as if they went straight to a university, and will do so knowing both of you have saved money.

Please refer to the Master Contract for specified fees and plan coverage.



1-Year Florida University Plan

Covers tuition, tuition differential fee and other specified fees at a State University for 30 credit hours — one-quarter of the 120 credit hours generally needed to obtain a bachelor's degree. Our **most affordable Prepaid Plan** also allows friends and family to purchase a year or two as well, making saving for college a team effort.



4-Year Florida University Plan

Covers tuition, tuition differential fee and other specified fees at a State University for 120 credit hours — the amount generally required to earn a bachelor's degree. The 12 State University System institutions blanket the state and offer the widest variety of bachelor's degree options.



University Dormitory Plan

Purchasing a Florida Prepaid College Plan is a great way to cover tuition and other specified fees, but what about housing costs? That's where an add-on plan like the University Dormitory Plan comes in. If you purchase a 2 + 2 Florida Plan, a 1-Year Florida University Plan or a 4-Year Florida University Plan, you are eligible to purchase one or more years of the University Dormitory Plan. **The plan covers the cost of a standard, double-occupancy dormitory room at any of Florida's 12 State Universities.**



Please note, dormitory options and availability vary from school to school, and the plan does not guarantee placement in a particular hall or dormitory room.



Knowing is Believing

The 1-Year Florida University Plan is the first and only Florida Prepaid Plan to allow multiple purchasers for a single beneficiary, so now a whole family can team up to help save for college.

Please refer to the Master Contract for specified fees and plan coverage.

If you have questions about Florida Prepaid

Q Can the plans be used at schools other than Florida public institutions?

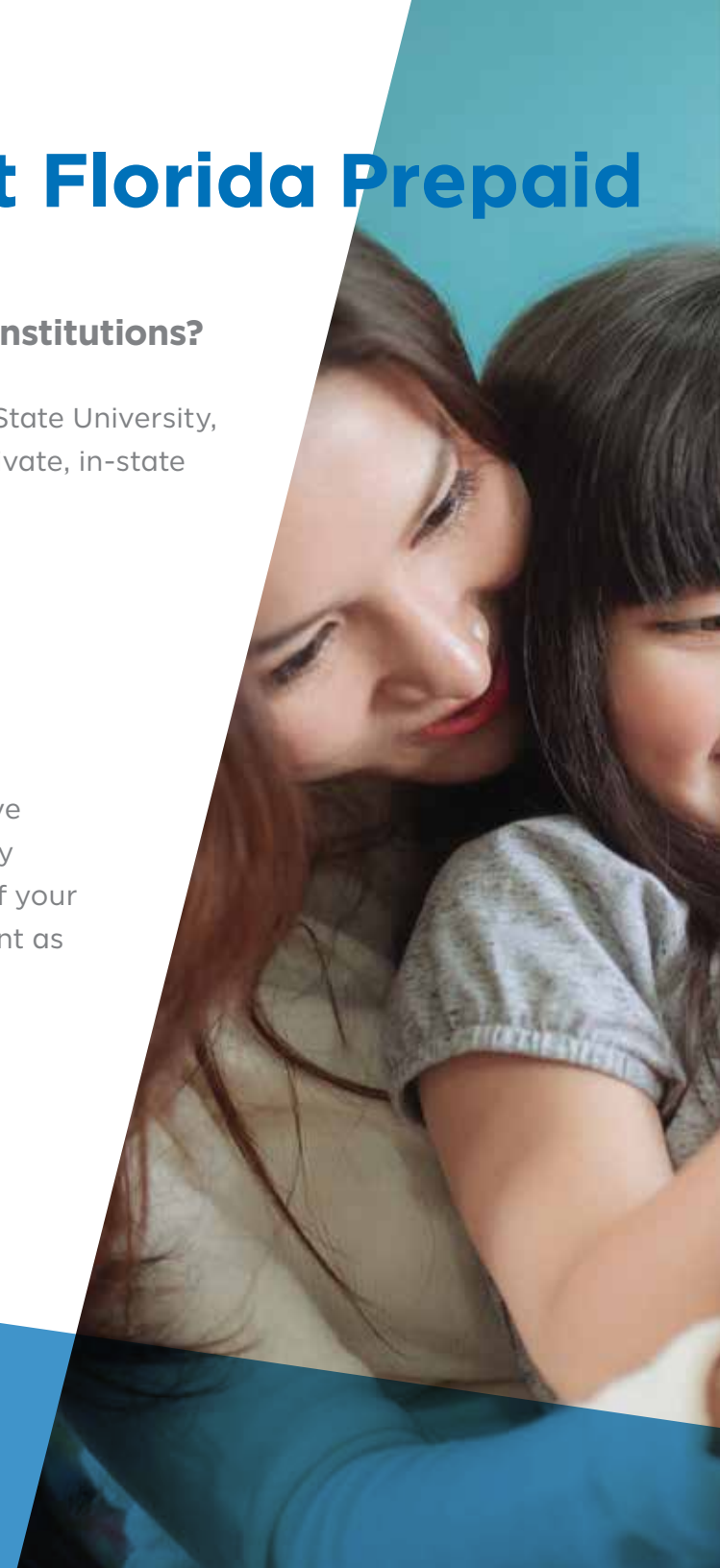
A

While Prepaid Plans are designed to be used at a Florida College or State University, the plans can also be applied at other schools nationwide. Public, private, in-state or out-of-state, we would pay what we'd pay a Florida school.

Q If my child gets a scholarship or doesn't attend college, will I lose my investment?

A

Absolutely not. First of all, every Florida Prepaid College Plan is fully **guaranteed** by the State of Florida, so you can never lose what you've paid in. Secondly, you can transfer your plan to another eligible family member or cancel your plan for a full refund of what you've paid in. If your child receives a scholarship, you can get a refund for the same amount as the plan would pay a public college or university in Florida.



College Plans, we have the answers.

Q If I move out of Florida, will I lose my plan?

A

Florida residency is required to get a Prepaid Plan, but it isn't required to keep one. If you or your child move out of state at some point, no problem — your plan will continue as if you never left the Sunshine State. If your child attends a Florida College or State University, they will be considered an in-state student.

Q How long do I have to use my Prepaid Plan?

A

Don't worry. You won't feel like the clock is ticking when it comes time for your child to use their plan. They have up to 10 years from the projected enrollment year selected on the application to use their Prepaid Plan.



Knowing is Believing

Room and board, books, and supplies account for approximately half of the cost of attending a State University.

You're on your way, and we're right beside you every step.

We understand saving for college can seem stressful and even overwhelming. But you can take comfort in knowing we're here for you with the tools to help you find the right plan for your family and your budget.

- **Myfloridaprepaid.com** is THE resource for helping you in every way possible.
- Our Online Pricing Tool is a quick and easy way to instantly calculate your preferred Prepaid Plan cost.
- Visit our Testimonials page to hear from other customers.

Enrolling is simple. Here are a few important things to note about the application:

- Set aside about 15 - 20 minutes of time, but don't worry — you can always save your application and come back later.
- Complete only one application, no matter how many plans you purchase or how many children you are signing up.
- Be sure you have read the Master Contract, available on our website.

- **Easy** – Pick the plan that fits your family's budget and savings goals.
- **Affordable** – Monthly payment options start at less than \$50/month.
- **Guaranteed and Secure** – Every Prepaid Plan is guaranteed by the State of Florida, so you'll never lose your investment.





**Prepaid Plan Open Enrollment
is February 1 – April 30.**

529

What is a Florida 529 Savings Plan?

The Florida 529 Savings Plan lets you save at your own pace for the future cost of college. You can save for housing, books, dormitory, meal plans and many other costs of attending accredited colleges and universities nationwide. We've made it our priority to ensure the Florida 529 Savings Plan is the best in the nation to help you meet your college savings goals.

You get to choose how you would like to invest your savings, selecting from a range of professionally managed investment options offered by our plan. Earnings on your Florida 529 Savings Plan are tax-free as long as they are spent on qualified higher-education expenses. Additionally, here are a few other benefits:

- Quality investment options – you can select our most popular Age-Based Portfolio, or build your own portfolio from a wide variety of investment options, including the new Social Index Fund.
- Low fees on all investment options – among the lowest in the country.
- Well-known investment managers – such as Blackrock, Dimensional Fund Advisors, Eaton Vance and Vanguard.



**Consulting a financial planner or tax adviser
is always recommended before investing.**

What you need to know about a Florida 529 Savings Plan.

Saving for college may be easier than you think. And anyone can do it. So make the decision to start saving today, with confidence, knowing that we'll be with you every step of the way. The next few pages will go into more detail about how the Florida 529 Savings Plan can work to help you reach your college savings goals.

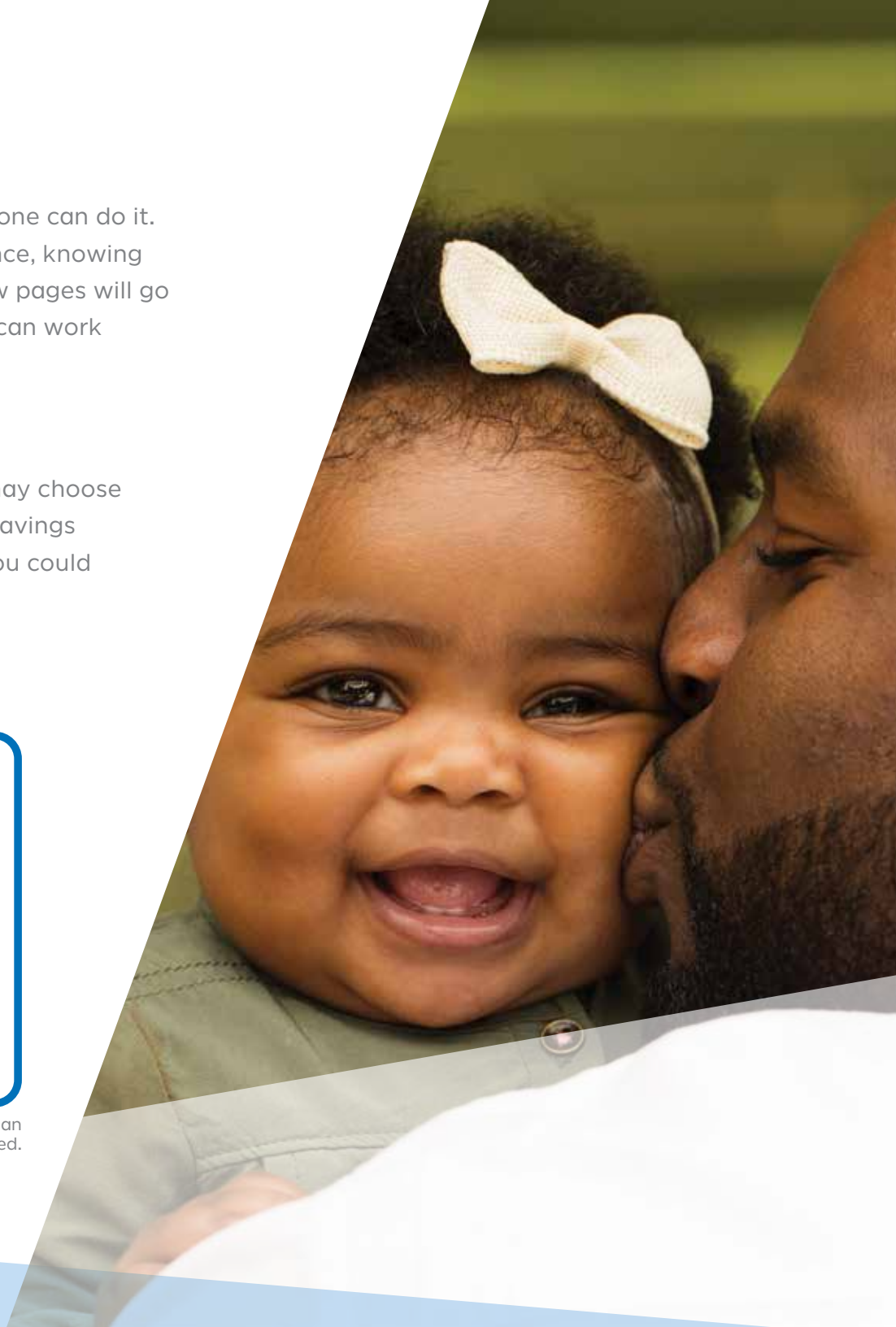
Florida 529 Savings Plan investment options.

We offer a wide variety of investment options, and you may choose one, or any combination, that best fits your budget and savings goals. Visit our website to learn more about how much you could save for college with our Savings Planning Tool.

Every bit
you save
can help.

	5 YEARS	10 YEARS	15 YEARS	18 YEARS
CONTRIBUTIONS PER MONTH				
\$25	\$1,700	\$3,882	\$6,682	\$8,730
\$50	\$3,400	\$7,764	\$13,364	\$17,460
\$100	\$6,801	\$15,528	\$26,729	\$34,920
\$250	\$17,002	\$38,821	\$66,822	\$87,301

Illustrated values based on regular monthly contributions as shown, with an assumed 5% rate of return and no fees applied.



529

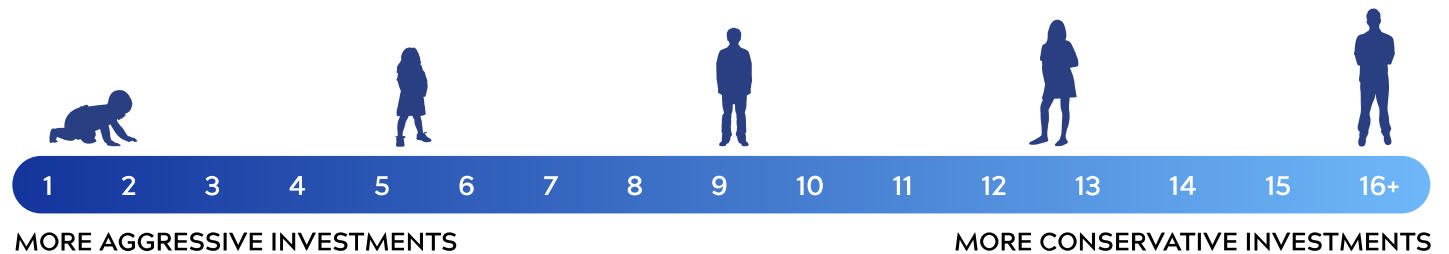
Understanding Florida 529 Savings Plan Investment Options.

Want to keep it simple? Consider this option.

★ **MOST POPULAR**

Age-Based Portfolio

The Age-Based Portfolio utilizes both active and passive investment strategies and automatically allocates your contributions based on your child's age. The younger the child, the higher the percentage invested in stocks. This is because stocks are expected to have higher potential returns, but can be higher in risk. As the child approaches college enrollment, the percentage invested in stocks decreases and the percentage invested in bonds increases. The goal of this transition is to take on less risk as your child approaches college.



For detailed information on all investment options and performance, please visit myfloridaprepaid.com.

Predesigned Static Portfolios

We offer six static portfolios; the investment allocation of these portfolios will not change based on the age of the student. You can choose from both actively and passively managed investment options to meet your savings goals.

Multi-Manager Growth Portfolio

The Multi-Manager Growth Portfolio seeks to provide meaningful growth of capital, over a long investment horizon, in diversified active and passive investments.



Passive Growth Portfolio

The Passive Growth Portfolio seeks to provide an opportunity for meaningful growth of capital, over a long investment horizon, in diversified passive investments.



Multi-Manager Blended Portfolio

The Multi-Manager Blended Portfolio seeks to provide a balance of capital appreciation and current income, in diversified active and passive investments.



Passive Blended Portfolio

The Passive Blended Portfolio seeks to provide a balance of capital appreciation and current income, in diversified passive investments.



Multi-Manager Income Portfolio

The Multi-Manager Income Portfolio seeks to provide current income, in diversified active and passive investments.



Passive Income Portfolio

The Passive Income Portfolio seeks to provide current income, in diversified passive investments.





Understanding Florida 529 Savings Plan Investment Options.

Design Your Own

The following fund choices give you a wide range of options across the risk/return spectrum to diversify your investments and to meet your level of comfort. When choosing an investment mix, it is important to evaluate how much volatility you are able to tolerate.

MONEY MARKET FUND

The Fund seeks to provide, in priority order, safety, liquidity and competitive returns with minimization of risks. Short-term, high-quality fixed-income securities rated in the highest short-term rating category by one or more nationally recognized rating service, or in comparable securities.

CORE PLUS FIXED INCOME FUND

This Fund is actively managed by Wellington and seeks to provide broad exposure to primarily investment-grade fixed-income securities, plus a restricted allocation to lower credit quality investments, such as high-yield and emerging market debt.

CORE FIXED INCOME FUND

This Fund invests in the Vanguard Total Bond Market Index. Vanguard seeks to provide current income through investing in high credit quality investments while providing broad exposure to the investment-grade segment of the U.S. bond market.

HIGH YIELD FUND

The Fund is invested in the Vanguard High-Yield Corporate Fund and seeks to provide a high level of current income. The Fund invests primarily in a diversified group of high-yielding, higher-risk corporate bonds with medium- and lower-range credit quality ratings.

EMERGING MARKETS INDEX FUND

The Fund is invested in the Vanguard Emerging Markets Government Bond Index Fund and seeks to track the performance of a benchmark index that measures the investment return of U.S. dollar-denominated bonds issued by governments and government-related issuers in emerging market countries.

BANK LOANS FUND

The Fund is invested in the Eaton Vance Floating Rate Fund and seeks to maintain broad borrower and industry diversification among the Fund's loans by investing broadly across the floating-rate loan market, providing diversified exposure to the loan market's many sectors, credit tiers and issuers.

● **TREASURY INFLATION-PROTECTED SECURITIES (TIPS) INDEX FUND**

The Fund is invested in the Vanguard Short-Term Inflation-Protected Securities Index Fund and seeks to track the performance of a benchmark index that measures the investment return of inflation-protected public obligations of the U.S. Treasury with remaining maturities of less than 5 years.

■ **U.S. BROAD ALL CAP INDEX FUND**

The Fund is invested in the Vanguard Total Stock Market Index Fund and seeks to track the performance of a benchmark index that measures the investment return of the overall stock U.S. market.

■ **U.S. LARGE CAP EQUITY INDEX FUND**

The Fund is invested in the Vanguard Institutional Index Fund and seeks to track the performance of a benchmark index that measures the investment return of large-capitalization stocks.

■ **SMALL/MID CAP EQUITY INDEX FUND**

The Fund is invested in the Vanguard Extended Market Index Fund and seeks to track the performance of a benchmark index that measures the investment return of small- and mid-capitalization stocks.

■ **DEVELOPED INTERNATIONAL EQUITY FUND**

The Fund is invested in the Blackrock Advantage International Fund and seeks to invest primarily in non-U.S. equity securities and equity-like instruments of companies that are components of, or have characteristics similar to, the companies included in the MSCI EAFE Index and derivatives that are tied economically to securities of the MSCI EAFE Index.

■ **TOTAL INTERNATIONAL INDEX FUND**

The Fund is invested in the Vanguard Total International Stock Index Fund and seeks to track the performance of a benchmark index that measures the investment return of stocks issued by companies located in developed and emerging markets, excluding the United States.

■ **GLOBAL EQUITY FUND**

The Fund is invested in the Dimensional Global Equity Fund and seeks to achieve long-term capital appreciation by allocating its assets to underlying funds that invest in domestic and international equity securities such as large capitalization, small capitalization and emerging markets stocks, as well as real estate securities.

☀ **SOCIAL INDEX FUND**

The Fund is invested in the Vanguard FTSE Social Index Fund and seeks to track the performance of a benchmark index that measures the investment return of large- and mid-capitalization stocks; specifically excluding stocks of certain companies in the following industries: alcohol, tobacco, weapons, fossil fuels, and nuclear power.

☀ **REAL ESTATE INDEX FUND**

The Fund is invested in the Vanguard Real Estate Index Fund and seeks to provide a high level of income and moderate long-term capital appreciation by tracking the performance of a benchmark index that measures the performance of publicly traded equity REITs and other real estate-related investments.

Is a Florida 529 Savings Plan right for you?

Q When can a Florida 529 Savings Plan be opened?

A

A Florida 529 Savings Plan account can be opened at any time. Grandparents, friends or other family members can open an account or contribute to an existing one.

Q Do I have to be a Florida resident to start a savings plan?

A

Yes, Florida residency is required to open a Florida 529 Savings Plan, but it isn't required to keep one. Funds can be used nationwide at accredited U.S. colleges and universities to cover a range of higher education costs, including tuition, books, housing and fees.

Q Do I pay taxes on a Florida 529 Savings Plan?

A

Earnings on your contributions are free from federal tax when used for qualified higher-education expenses.

Q Are my investments guaranteed?

A

The Florida 529 Savings Plan is not insured or guaranteed. Investment returns will vary depending on the performance of the investment options you choose.



A smiling woman with curly hair is holding a young child. The woman is looking down at the child, and the child is looking towards the camera with a happy expression. The image is partially obscured by a white diagonal shape on the right side of the page.

Q

How are investment managers selected?

A

The Florida 529 Savings Plan carefully selects professional investment managers. Each investment manager is competitively selected based on numerous factors including, but not limited to: investment philosophy and strategy; performance history; organizational experience; and financial stability.

For more information on our investment managers, please refer to the Program Description and Participation Agreement.

Q

Can I combine a Florida 529 Savings Plan with a Prepaid Plan, other plans or scholarships?

A

You can combine Florida 529 Savings Plan savings with scholarships and other plans, like a Florida Prepaid College Plan, for a broader approach to covering college costs.

Q

Is there a minimum initial contribution?

A

There is no minimum contribution or application fee to get started saving for college with the Florida 529 Savings Plan.



With us by your side, you can start saving today!

**Getting started is simple. Follow these
steps to open a Florida 529 Savings
Plan account today.**

1

OPEN

Open an account after reading the Program Description and Participation Agreement with full details on the Florida 529 Savings Plan, including risks, investment options and performance.

2

CHOOSE

Choose one or more of our many investment options that meet your family's savings goals.

3

SAVE

Start saving toward a promising future for your child at myfloridaprepaid.com.

More Knowledge = Better Decision

The U.S. Securities and Exchange Commission's investor.gov website is a great resource for learning more about investing. They outline investing basics and guiding principles to help you. Information available includes the importance of a financial plan, how to understand your risk tolerance, why to diversify your investments and the importance of saving early.

For more information visit
www.investor.gov/investing-basics.

A photograph of a family. A woman with dark hair is smiling and holding a baby. The baby is laughing and reaching out with its arms. In the background, a man with a beard is also smiling. The image is partially covered by a white diagonal shape on the left and a dark blue shape at the bottom left.

If you have the will,
we have a way.



College Savings Simplified

Here are a few questions that will help you learn more about our Florida Prepaid College Plans and our Florida 529 Savings Plan. Remember, both types of plans can be used together to cover the costs of college.



Knowing is Believing

The Florida 529 Savings Plan and a Florida Prepaid College Plan can be used together to cover all your child's college expenses.

College Savings Simplified



	Florida 529 Prepaid Plan	Florida 529 Savings Plan
Eligibility	Prepay, on a monthly or lump-sum basis, the future cost of college tuition and fees for less . We do the investing for you, so there is nothing to manage.	Invest and save at your own pace for a wide range of educational expenses. You select and manage your investment strategy.
When can I enroll?	You can submit your application anytime. We announce new Plan prices at the start of the annual Open Enrollment period on February 1.	Anytime.
At what age/grade can I enroll the child?	Newborn through 11th grade.	Any age or grade, even for adults.
Do I have to be a Florida resident?	The child must be a Florida resident.	The child must be a Florida resident.

Coverage

What does the plan cover?	Tuition and fees (Tuition Differential Fee and Local Fees).	All qualified educational expenses—tuition, fees, housing, meal plans, books and supplies.
Can the plan be used for housing and/or meal plans?	Yes, optional 1-Year University Dormitory Plans may be purchased.	Yes, the student must be enrolled at least part-time.

Flexibility

Where can I use the plan benefits?	Nationwide. While designed for Florida public schools, the value we pay to other schools is the same as we would have paid to Florida schools.	Nationwide.
What if the child receives a scholarship (e.g., Bright Futures)?	You can use a Prepaid Plan to cover other college costs like graduate school, or get a refund for what we would have paid out on your plan and use for housing, supplies, etc.	Savings can be used to cover qualified higher education expenses not covered by the scholarship.
What happens if the child moves out of Florida?	Can be used nationwide. Plus, if your child returns to a Florida school, the Plan qualifies them for in-state tuition!	Can be used nationwide.
How long do I have to use the plan?	Plan locks in coverage for a full 10 years AFTER your child's projected high school graduation.	No set time period for using the plan.

Financial Considerations

Can I lose money in the plan?	No. Plans are guaranteed by the State of Florida.	Yes. The degree of risk varies based on the investment options selected.
What are my contribution and payment options?	There are three (3) payment options: monthly, five-year or lump-sum.	Save what you want, when you want, or set up automatic monthly contributions for as little as \$25/month.
What are the federal tax benefits?	Earnings are tax-free when used for qualified higher education expenses.	Earnings are tax-free when used for qualified higher education expenses.
What if the child never goes to college?	Plans can be transferred to another family member, or you can get a refund for what you paid for your plan.	The Plan can be transferred to another family member, or you can close the Plan and withdraw the remaining balance.



➤ *Starting is Believing*

Let us help you get started at
myfloridaprepaid.com,
or by calling **1.800.552.GRAD (4723)**.

The information in this document is provided solely for educational and marketing purposes. It should not be construed as controlling, nor should it be construed as tax, legal or investment advice. The Florida Prepaid College Board does not provide tax, legal or investment advice regarding its Florida Prepaid College Plans or Florida 529 Savings Plan. Florida Prepaid College Plans are financially guaranteed by the State of Florida pursuant to Section 1009.9 8(7), Florida Statutes. Florida Prepaid College Plans may not cover certain fees imposed by state universities or colleges. For controlling provision related to Florida Prepaid College Plans, please carefully read the Master Contract. The Florida 529 Savings Plan is not guaranteed and is subject to market conditions. Carefully consider the investment objectives, risks, charges and expenses before investing in the Florida 529 Savings Plan. As with most other investments, it is possible to lose money by investing in this plan. For controlling provisions related to the Florida 529 Savings Plan, please carefully read the Program Description and Participation Agreement.